

AURORA PUBLIC SCHOOLS  
1085 PEORIA STREET  
AURORA, COLORADO 80011

## PROMISSORY NOTE

Under the Colorado Post-Secondary Enrollment Options Act (C.R.S. 22-35-101 *et seq.*), the Aurora Public Schools intends to pay tuition on behalf of the student named below to enable the student to attend an institution of higher education. Under Colorado law, the school district is required to obtain a promise from the student **and** the parent/guardian to repay the amount of tuition should the course not be completed successfully for any reason.

Each person who has signed as a borrower below agrees to be fully responsible jointly and severally (that is, as individuals and also as a group) to the Aurora Public Schools for the full amount of tuition relating to any course which the student fails or for any reason (including illness) does not complete. The only exception to this duty to repay is if the student has the written consent of the principal of the high school in which s/he is enrolled to withdraw from the specific course in question.

The signers of this promissory note understand and agree that (1) each and every one of them by him or herself is liable for the full amount of the debt; (2) the debt must be repaid regardless of the reason for failure to successfully complete the course, whether it be academic failure, illness, moving of residences or any other reason; and (3) the school district may choose to require any of them to make repayment, regardless of any agreement those liable for the debt may have among them.

This debt shall become due on the ending date of the academic term in which the course was to have been taken and must be paid within thirty (30) days of that date. Interest shall accrue at the compound rate of 12% per annum after that thirty day period. The school district shall be entitled to any and all costs it expends in collecting this debt, including reasonable attorney fees.

Amount Owed: \_\_\_\_\_

Name of Student: \_\_\_\_\_

Name of Institution of Higher Education: \_\_\_\_\_

Courses in which the student will enroll: \_\_\_\_\_

**THIS DOCUMENT HAS IMPORTANT LEGAL CONSEQUENCES; PLEASE READ IT AND MAKE SURE YOU UNDERSTAND IT BEFORE SIGNING.**

**Date:** \_\_\_\_\_

(Please both print and sign your legal name)

Signed as Borrowers:

\_\_\_\_\_  
Parent/Legal Guardian (please print name)

\_\_\_\_\_  
Parent/Legal Guardian (please sign name)

\_\_\_\_\_  
Student (please print name)

\_\_\_\_\_  
Student (please sign name)

\_\_\_\_\_